

# JOINT BUSINESS VENTURE AGREEMENT

This Joint Venture Agreement ("JV"), made by and between:

\_\_\_\_\_ of legal age,  
Filipino, and resident of \_\_\_\_\_

\_\_\_\_\_. With distributor \_\_\_\_ rank at  
Enagic Philippines, Inc., herein referred to as the Upline

**-and-**

\_\_\_\_\_ of legal age,  
Filipino, and resident of \_\_\_\_\_

\_\_\_\_\_. With distributor \_\_\_\_ rank at  
Enagic Philippines, Inc., herein referred to as the Downline

Whereas, the Upline and Downline established this JV for purposes of accomodating commissions of the Downline from business with Enagic Philippines Inc. thru Upline's issuance of it's Official Receipt, while the Downline is processing its BIR registration and acquisition of its own official receipt.

Whereas, the term of this agreement shall commence on the execution date and shall continue until the Downline has completed BIR registration and has the capacity to issue own official receipt or until the Downline attained the 5A rank as distributor whichever comes earlier.

Whereas, discontinuance or termination of this agreement shall be made in writing by mutual consent of the Upline and Downline.

Whereas, the Downline may share commissions with the Upline to cover taxes that the Upline may incur in the event that the accomodated commissions shall become taxable. Sharing percentage as follows:

Upline \_\_\_\_\_ % of Net Commissions

Downline \_\_\_\_\_ % of Net Commissions

Whereas, it is the responsibility of the Downline to monitor and ensure that commissions are covered by official receipts that the Upline shall issue as soon as Statement of Account (wherein commissions of the Downline is reflected) is received from Enagic Philippines Inc.

This agreement is executed this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

Upline

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Downline

Signed in the presence of:

Witness 1: \_\_\_\_\_ Complete Name and Signature

Witness 2: \_\_\_\_\_ Complete Name and Signature

## ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES )  
 ) S.S.

BEFORE ME, a Notary Public for and in \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 2021, personally appeared the following:

Date / Place issued

Upline  
Downline

All known to me and to me known to be the same persons who executed the foregoing instrument, and acknowledged to me that the same is their free and voluntary act and deed herein represented.

This agreement consists of two (2) pages including this page wherein this acknowledgement is written.

WITNESS MY HAND AND SEAL on the date and the place first above written.

Doc No.\_\_\_\_\_  
Page No.\_\_\_\_\_  
Book No.\_\_\_\_\_  
Series of 2021.

